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Media Contact: Cheryl Isen
Mobile: 425.233.9032
Email: cheryl@isenandco.com

Groundbreaking of Capella at Esterra Park Relieves Severe Shortage of Affordable Housing on the Eastside

Redmond, WA (December 9, 2019) – [Imagine Housing](#), [Inland Group](#) and the [City of Redmond](#) announce a groundbreaking ceremony on Wednesday, December 11, for Capella at Esterra Park. Community leaders will celebrate the creation of 261 workforce and affordable housing units serving households with income up to \$66,420 annually for a family of four. Strategically located, the development is steps away from the future Overlake Village Light Rail Station, scheduled to open in 2023, and Microsoft Global Headquarters.

“The City of Redmond is extremely proud to have contributed to the success of this project and very excited to see it break ground. Capella will be an asset to the community, creating a place for households of low-to-moderate income to live and work successfully. Rent for apartments at Capella will be dramatically lower than the surrounding market-rate rents,” said Redmond Mayor John Marchione.

“King County’s analysis shows a current gap of 156,000 mid- and low-income affordable housing units countywide, and Capella at Esterra Park will help close that gap”, explained CEO of Imagine Housing, Villette Nolon. “Additionally, Capella is a model for future denser Eastside affordable housing developments because it’s strategically located in a vibrant new neighborhood with close proximity to services such as an onsite YMCA childcare, high-speed transit, shopping, access to high-quality schools and excellent employers.”

In 2018, King County projected that 244,000 housing units will be needed in the region by 2040. Executive Manager of [A Regional Coalition of Housing, ARCH](#), Lindsay Masters pointed out, “Affordable housing is an essential foundation for healthy communities of opportunity, and Capella at Esterra Park is a fantastic example of collaboration among many parties to make a meaningful contribution toward our regional housing goals.”

The groundbreaking will be held at the site on December 11 at 2:00 p.m. CEO of the developer and construction company Inland Group, Darin Davidson, explained, “Inland Group took on a huge challenge to see this project through to completion. We are already working diligently to get this community online as soon as possible and plan to open the project for the community in early 2022.”

Development Facts:

Capella at Esterra Park is the result of more than a four-year collaboration between many parties, including the City of Redmond, Imagine Housing, Inland Group, ARCH, and the YMCA that

provides much needed affordable housing and childcare in East King County. It is the largest affordable housing development to break ground in recent history in any city in East King County. The community will have 36 studios, 114 one-bedroom, 84 two-bedroom, and 27 three-bedroom apartments.

- 1-minute walk to Overlake Village Transit Station; 150 feet.
- 5-minute walk to Trader Joes, Walgreens, restaurants: .3 miles.
- 10-minute walk to Overlake Shopping Village: .6 miles.
- Onsite YMCA Early Childhood Development Center for up to 125 children under five years old.
- Bellevue School district: Interlake High School, Sherwood Forest Elementary within walking distance; < 1 mile.

[About Imagine Housing](#)

Rooted in the Eastside community for over 30 years, Imagine Housing is a leading, award-winning nonprofit affordable housing developer with 15 residential communities in Kirkland, Bellevue, Issaquah, Redmond, Sammamish, and Mercer Island. As the only local, community-based nonprofit actively building new affordable housing on the Eastside, Imagine Housing provides more than 1,400 low-income individuals, families, veterans, and seniors a safe, permanent home with onsite supportive services to create long-term housing stability. Services include case management, community meals and events, basic needs supplies, and referral services.

Visit [Imagine Housing](#) for more information or call 425-576-5190.

Founded in 1973, Inland Group specializes in the development and construction of multifamily residential communities. As a leader in the industry, Inland Group has found success focusing on LIHTC financed affordable housing developments as well as active adult communities through its Affinity Living brand. The portfolio includes over 10,000 apartment homes, in over 50 communities, located across the Western US.

For more information about Inland Group, visit <https://inlandconstruction.com/>

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